





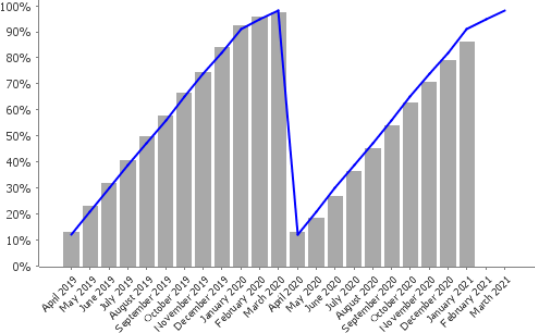


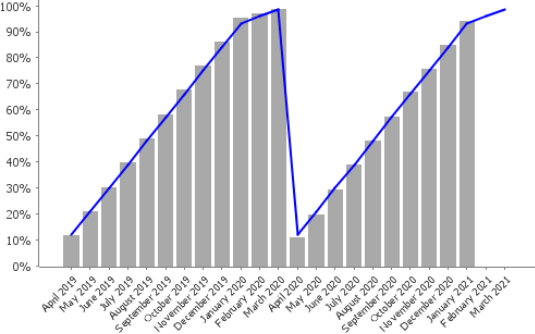


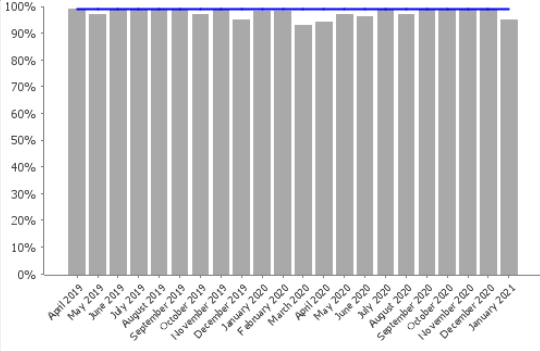


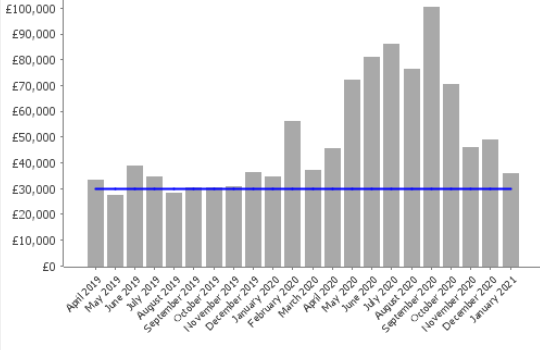




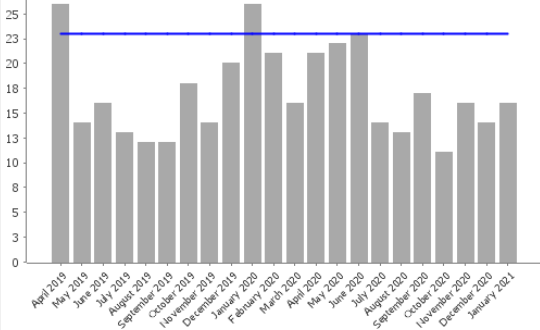


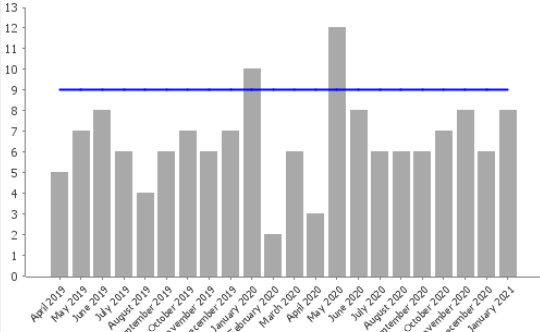

Finance & Investment Advisory Committee – Performance Report


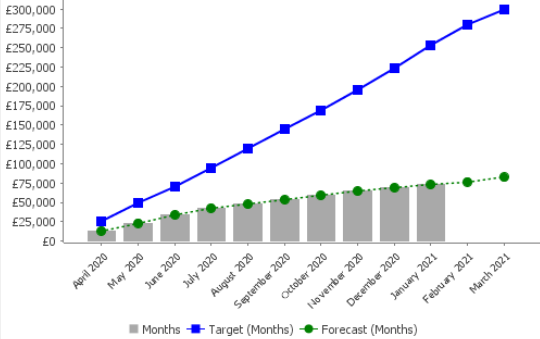


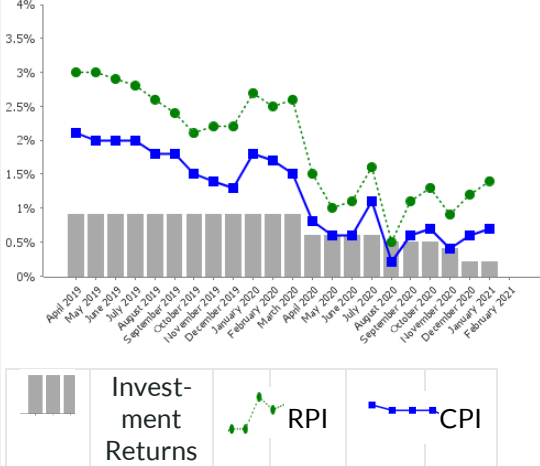

Status	Colour	Details
	Green	At or above target
	Amber	Less than 10% below target
	Red	10% or more below target

Code	Short Name	Current Value	Current Target	Current Status	Performance Chart	Year to date 2020/21 Value	Year to date Target	Year to date Status	Commentary
LPI_IA1a	Sevenoaks: Audit actions fully implemented within agreed timescales	100%	90%			100%	90%		

Code	Short Name	Current Value	Current Target	Current Status	Performance Chart	Year to date 2020/21 Value	Year to date Target	Year to date Status	Commentary
LPI_BR 04	The percentage of business rates collected in-year (Cumulative)	86.2%	91%			86.2%	91%		
LPI_CT 04	The percentage of council tax collected in-year (cumulative)	94.2%	93%			94.2%	93%		

Code	Short Name	Current Value	Current Target	Current Status	Performance Chart	Year to date 2020/21 Value	Year to date Target	Year to date Status	Commentary
LPI_FS 001	The percentage of undisputed invoices paid within 30 days or agreed terms	95%	99%			97.4%	99%		
LPI_FS 003	Sundry debts outstanding more than 61 days	£35,735	£30,000			£35,735	£30,000		Following Government guidance regarding COVID-19 and financial support SDC did not pursue sundry debts until recently. This, combined with the addition of Direct Services sundry debts now being included has led to a high debtor balance. The reminder process has now been reintroduced and is resulting in a reduction in the outstanding balances.

Code	Short Name	Current Value	Current Target	Current Status	Performance Chart	Year to date 2020/21 Value	Year to date Target	Year to date Status	Commentary
LPI_HB 02	Average number of days to process a new claim for Housing Benefit (Monthly)	16	23			16	23		
LPI_HB 04	Average number of days to process a change in circumstances for Housing Benefit (monthly)	8	9			8	9		

Code	Short Name	Current Value	Current Target	Current Status	Performance Chart	Year to date 2020/21 Value	Year to date Target	Year to date Status	Commentary
TM FS 01	Treasury Management - Actual vs Budget + Forecast	£73,100	£253,508			£73,100	£253,508		Investment Returns are significantly down due to low rates of return and also reduced cash balances because of higher capital expenditure as approved by Members.
TM FS 02	Treasury Management - Investment returns vs RPI vs CPI	0.2%	0.7%			0.2%	0.7%		Investment Returns are significantly down due to low rates of return and also reduced cash balances